

Water and Land Resources - Surface Water Management / 1210

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	2,123,715	1,052,959	1,784,577	1,107,805	745,984	704,622
Revenues						
* Surface Water Management Fee ⁴	14,897,058	14,382,000	14,382,000	14,506,417	14,092,448	12,030,492
* Wastewater Treatment Division Transfer ⁵	12,118,127	14,764,727	16,146,140	14,597,262	14,962,194	14,336,248
* Local Hazardous Waste Management ⁶	3,833,646	3,654,051	3,654,051	3,942,182	4,040,737	4,141,755
* Other ⁷	5,376,845	4,759,892	5,878,784	5,690,988	5,833,263	5,979,094
Total Revenues	36,225,676	37,560,670	40,060,975	38,736,849	38,928,641	36,487,590
Expenditures						
* Operating Expenditures ⁸	(31,334,604)	(34,115,978)	(33,794,620)	(35,444,123)	(35,381,412)	(33,648,038)
* Transfer to Parks Natural Lands Maintenance ⁹	(281,505)	(407,000)	(407,000)			
* CIP PAYG ¹⁰	(1,634,845)	(1,709,845)	(1,709,845)	(2,311,591)	(2,245,635)	(1,917,053)
* Natural Lands CIP ¹¹	(54,623)	0	0			
* CIP Debt Service	(3,259,237)	(1,742,956)	(1,742,956)	(1,742,956)	(1,742,956)	(1,742,956)
* IBIS PO Reinstatements			(1,124,647)			
* Encumbrance Reinstatements			(1,836,065)			
* 1 st and 2 nd Quarter Omnibus Ordinances			(572,614)			
Total Expenditures	(36,564,814)	(37,975,779)	(41,187,747)	(39,498,670)	(39,370,003)	(37,308,047)
Estimated Underexpenditures¹²		581,250	450,000	400,000	400,000	400,000
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	1,784,577	1,219,100	1,107,805	745,984	704,622	284,164
Reserves & Designations						
* Reserve for Carryover	(1,836,065)					
* Reserve for IBIS PO Reinstatements	(1,124,647)					
*						
Total Reserves & Designations	(2,960,712)	0	0	0	0	0
Ending Undesignated Fund Balance	(1,176,135)	1,219,100	1,107,805	745,984	704,622	284,164
Target Fund Balance ¹³	744,853	719,100	719,100	725,321	704,622	601,525

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 Estimated is based on activity to date and department projections.

³ 2005 and 2006 Projected are based on department estimates.

⁴ SWM Charge reductions are based on A/I, revised June 2003.

⁵ WTD transfer decreased in 2004 based on a reduction of WRIA Assessment and an increase of 2.5% is assumed for 2005-2006.

In 2006, the WTD transfer will decrease by \$1.0 million (after 2.5% inflation adjustment) due to completion of ESA assessment work.

⁶ Local Hazardous Waste transfer is assumed to increase by 8% in 2004 based on preliminary guidance that rate increases will not be pursued until 2005 or later. A 2.5% annual increase is assumed for the years 2005-2006.

⁷ Other revenue assumed to increase with inflation by 2.5% in years 2005 - 2006.

⁸ Operating Expenditures in the years 2005 - 2006 are assumed to decrease with loss of service area revenue, and completion of ESA Assessment work which has been funded by WTD Transfers.

⁹ Natural Lands Maintenance transfer has been eliminated in 2004 due to voter approved Parks Levy which will provide funding.

¹⁰ The CIP transfer in the years 2005 - 2006 will be reduced commensurate with the SWM Fee decrease. However, the combined SWM and RDP transfer to capital will meet policy goal of 30% of combined SWM/RDP revenue estimates. See financial plan for subfund 1211.

¹¹ Beginning in 2003, WLR has budgeted Natural Lands CIP in WLR CIP Fund 3292.

¹² Estimated underexpenditures are based on department projections.

¹³ Target Fund Balance is equal to 5% of the Surface Water Fee Revenues.